



Nation Media Group

Media of Africa for Africa

2nd November, 2016

MEDIA STATEMENT

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Nation Media Group (NMG) Alleged Ownership of Gazeti Ltd

It has come to our attention that a company called Gazeti Ltd which allegedly received payment under the interim audit report from Afya House, has been linked to Nation Media Group as one of its associate companies. We wish to clarify that Gazeti Ltd or its associate entities is not and has never been part of the NMG subsidiaries. It is a contracted third party.

We wish to clarify that NMG has not received any cash payments under the interim audit report from Ministry of Health currently under discussion. NMG does business with Government ministries and parastatals and any payments received under these commercial arrangements are properly invoiced. As a publicly listed company, all our associate companies are declared in our annual reports which is a public document and everyone is welcomed to confirm.

- Ends -

For further details contact:

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About Nation Media Group

Nation Media Group (NMG) was founded by His Highness the Aga Khan in 1959 and has been listed in the Nairobi Stock Exchange since the early 1970s. Over the years, the company has grown to become the largest independent media house in East and Central Africa with operations in print, broadcast and digital media, which attract and serve unparalleled audiences in Kenya, Uganda, Tanzania and Rwanda.