



Nation Media Group

Media of Africa for Africa

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FOR IMMEDIATE RELEASE

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Transforming for a Stronger & Sustainable Future - Nation Media Group (NMG) Announces Reorganisation

Today, we are going through unprecedeted times. The Coronavirus (COVID-19) pandemic is spreading fast and destabilising all of us. This pandemic has resulted in global uncertainty and unparalleled challenges impacting most businesses adversely. Many companies have either shutdown or substantially scaled down operations due to the drastic decline of revenues. The media Industry has not been spared with media houses globally including NMG, having been severely impacted.

This new reality necessitates the reengineering of Nation Media Group to accelerate its digital transformation. In this journey, the Group seeks to be innovative, agile and adaptive with the objective to take up leadership in the mobile publishing landscape in Africa while passionately living our mission to positively transform society, by creating new value and generating quality, differentiated and engaging content to consumers, however, wherever and whenever they need it.

This will include focusing on resourcing people in new areas critical for the Group as it moulds itself to win in the future. Regrettably, this will result in a reduction of our workforce. This is an extremely difficult decision in view of the prevailing circumstances. This exercise will be carried out with utmost due respect to our employees and within the Kenyan laws. We will strive to provide all the necessary support to help them manage the transition.

We wish to reassure our stakeholders that we continue to be committed to delivering value in line with their expectations.

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For further details contact:

Clifford Machoka ◆ Head of Corporate & Regulatory Affairs ◆ Tel: +254 20 328 8011 ◆ Email: cmachoka@ke.nationmedia.com

About Nation Media Group

Nation Media Group (NMG) is an independent multi-media organisation with operations in print, broadcast and digital media, which attract and serve unparalleled audiences in Kenya, Uganda, Tanzania and Rwanda as well as globally. NMG is a pan-East African media house established in 1959, and is the second largest publicly listed multimedia company in Africa. It was founded by His Highness, The Aga Khan, with the commitment to champion independent African voices, diversity, freedom of expression, democracy for emerging democratic Africa, and to be a strong advocate for free market economies. The Group owns *NTV Kenya*, and *Nation FM* in Kenya; *NTV Uganda* and *Spark* television stations as well as *KFM* and *Dembe* radio stations in Uganda. It publishes *The EastAfrican* regional newspaper, the *Daily Nation*, *Business Daily* and *Taifa Leo* newspaper brands in Kenya, the *Daily Monitor* in Uganda, and the *Mwananchi*, *The Citizen* and *Mwanaspoti* newspapers in Tanzania among a raft of e-papers, numerous on-line content assets and other brands in the region.