

# NATION MEDIA GROUP PLC

(Incorporated in Kenya under the Companies Act, Cap. 486,  
Laws of Kenya)  
Company Number C.85/74

## CAUTIONARY ANNOUNCEMENT

### The Capital Markets Act (Chapter 485A) of the Laws of Kenya The Capital Markets (Public Offers, Listing and Disclosures) Regulations, 2023

The Board of Directors of Nation Media Group PLC (**NMG** or the **Company**) wishes to inform its shareholders and the general public that on [10 March 2026], NMG was served with a notice of intention (the **Notice of Intention**) by Taarifa Ltd (**Taarifa**) of Taarifa's intention to acquire 100% of the issued share capital of NPRT Holdings Africa Limited (**NPRT**) from Aga Khan Fund for Economic Development S.A. (**AKFED**) (the **Proposed Transaction**).

NPRT is a wholly and beneficially owned subsidiary of AKFED incorporated in the Republic of Kenya, and currently holds 92,618,177 shares, representing 54.08% of the total issued shares in NMG (the **Shares**).

Taarifa has indicated that it does not intend to make a takeover for the remaining issued share capital in NMG and will apply to the Capital Markets Authority of Kenya for an exemption in this regard. The completion of the Proposed Transaction is also subject to receipt of all required regulatory approvals customary in a transaction of this nature in all applicable jurisdictions.

The Notice of Intention will be made available on NMG's website (<https://www.nationmedia.com/investor-relations/>). Further announcements will be made in due course to keep shareholders and the public informed of any material developments regarding the Proposed Transaction.

Shareholders and potential investors are accordingly advised to take note of the above information when dealing in the shares of NMG and to seek professional advice where necessary.

#### BY ORDER OF THE BOARD

**A. Namwakira**  
**Company Secretary**

Nation Centre, Kimathi Street  
Nairobi, Kenya

11<sup>th</sup> March, 2026

*DISCLAIMER: This announcement is for information purposes only. It has been issued with the approval of the Capital Markets Authority of Kenya pursuant to the Capital Markets (Public Offers, Listing and Disclosures) Regulations, 2023. As a matter of policy, the Capital Markets Authority of Kenya, the Capital Markets Authority of Rwanda, the Capital Markets and Securities Authority of Tanzania and the Capital Markets Authority of Uganda assume no responsibility for the correctness of the statements appearing in this announcement.*

